## Sims Metal acquires UK based metals recycler Dunn Brothers

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Sims Metal Management, the world's largest listed metal and electronic recycling company, announced that its subsidiary Sims Group UK Ltd has completed the acquisition of Dunn Brothers (1995) Limited, a leading UK metals recycling business.

Dunn, a full service ferrous and non ferrous recycler, operates nine facilities that include a 6,000 horsepower shredder, non ferrous recovery systems and dock facilities. Dunn's key shredding and non ferrous recycling assets are located in its Birmingham facilities and are supported by a collection and export infrastructure extending from Southampton in the South, Ipswich in the East, Liverpool in the North West, Avonmouth in the South West and Barry in Wales. Dunn processes approximately 35,000 tonnes of scrap metal per month.

Mr Daniel W Dienst group CEO said "The acquisition of Dunn is a testament to our ability to find accretive and franchise enhancing acquisitions. With Dunn, we now operate a shredder facility in the UK's second largest city, while extending our footprint into new, targeted, regional markets. We welcome the Dunn team to the Sims Metal Management family and look forward to their many contributions to our business in the years ahead."

Mr Graham Davy CEO of European Metals and Global Sims Recycling Solutions added, "We are excited by the opportunities that the Dunn business and its staff bring to our UK metals business. This deal places Sims Metal Management very firmly as a UK national player, present in key regions and offers both the business and post-consumer sectors quality recycling alternatives from our extended suite of metals recycling and electronic recycling services."

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